

XOX TECHNOLOGY BERHAD

Registration No. 199901007872 (482772-D)

(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (EGM or Meeting) of the **XOX TECHNOLOGY BERHAD** (XOXTech or the Company) conducted on virtual basis through live streaming and online remote participation and voting from the Broadcast Venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Wednesday, 8 February 2023 at 10.30 a.m.**

DIRECTORS' PRESENT : Mr. Nicholas Wong Yew Khid (Executive Director) – *Meeting Chairman*
Mr. Chew Shin Yong, Mark (Executive Chairman)
Mr. Yong Ket Inn (Independent Non-Executive Director)
Mr. Chen Chee Peng (Independent Non-Executive Director)
Datuk Chai Woon Chet (Non-Independent Non- Executive Director)

MEMBERS PRESENT : As per attendance list

BY INVITATION : Guests as per attendance list

IN ATTENDANCE : Ms. Wong Yuet Chyn – Company Secretary

NOTICE

The Meeting Chairman welcomed the shareholders to the EGM of the Company and took the Chair and called the Meeting to order at 10.30 a.m. The Meeting Chairman then proceeded to introduce the Board members, Company Secretary, Adviser and Solicitor.

The Meeting Chairman informed that as at 10.30 a.m., there were 16 members present in person or by proxy. Since there being a quorum, the Meeting Chairman declared the Meeting duly convened.

The Meeting Chairman notified that the Notice convening the EGM had been sent to all the shareholders and the said Notice was advertised in the New Straits Times on 16 January 2023 in accordance with the Company's Constitution. He proposed and the Meeting consented that the Notice be taken as read.

The Meeting Chairman informed that voting at the EGM would be conducted via a poll in accordance with Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities) and Clause 71 of the Company's Constitution in respect of all resolutions which would be put to voting by poll at the Meeting. The polling will be conducted electronically via the remote participation and voting facility provided by Workshire Share Registration Sdn. Bhd. (Workshire) and voting session will commence from 10.30 a.m. until the announcement of the end of voting session. In this respect, the Share Registrar, Workshire, had been appointed the Poll Administrator and SharePolls Sdn. Bhd. (SharePolls), the Scrutineer for the poll voting exercise.

The Meeting Chairman informed that the Board of Directors (Board) will deal with the shareholders' questions after the deliberations of all the agenda. The Board will try their best to address all the questions by email at the earliest possible after the Meeting if the Board was unable to address all the questions received from shareholders and/or proxies.

The Meeting Chairman then proceeded to the agenda for the Meeting.

1. PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF THE COMPANY OF RM65.0 MILLION PURSUANT TO SECTION 117 OF THE COMPANIES ACT 2016 (ACT) (PROPOSED CAPITAL REDUCTION)

The Meeting Chairman informed that the following motion was tabled for consideration as **Special Resolution**:

“**THAT**, subject to the approvals from the relevant parties and/or authorities (where applicable) pursuant to Section 117 of the Act, the Company be and is hereby given the authority and approval to reduce the share capital of the Company via the cancellation of the issued share capital by RM65.0 million and for the credit arising from such cancellation to be used to set-off against the accumulated losses of the Company while the remaining balance, if any, will be credited to the retained earnings account of the Company which shall be used in a manner to be determined by the Board of Directors of XOXTech (Board) at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the ACE Market Listing Requirements (AMLR).

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company’s common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Capital Reduction with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things as the Board may consider necessary or expedient in the best interest of the Company.”

QUESTIONS & ANSWERS (Q&A)

The Meeting Chairman then proceeded with the Q&A session for the Board and Management to deal with the questions from the shareholders/proxies.

The Meeting Chairman informed that Company had received the following questions during the EGM. The Board and Management were in attendance to answer to the questions:

(1) Mr. Kow Lih Shi (Shareholder)

Question (a)

Is the Company able to pay dividend this year?

Reply by the Meeting Chairman

The Board will consider and deliberate the matter at the Board Meeting.

Question (b)

Do attendees will get any door gift?

Reply by the Meeting Chairman

The Management will arrange for a token of appreciation to the shareholders attended the Meeting in due course.

Question (c)

When will the Board announce free shares?

Reply by the Meeting Chairman

The Company has no intention on the suggestion of free shares for the meantime.

As there were no further queries or questions raised by shareholders, the Meeting Chairman then reminded the shareholders and/or proxies to cast their vote on the resolution for the day. The Meeting Chairman then declared the voting session closed at 10.50 a.m. and the Meeting was adjourned for 25 to 30 minutes for the poll votes to be counted by the Poll Administrator in the presence of the appointed Scrutineer.

The Meeting resumed at 11.08 a.m. and the Meeting Chairman informed that the Scrutineer has completed the verification of poll result. The result of the poll was as follows:

RESULT OF THE POLL VOTES ON RESOLUTION TABLED AT THE EGM ON 8 FEBRUARY 2023:

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
Special Resolution Proposed Capital Reduction	11	495,562,889	87.4366	6	71,205,140	12.5634

The Meeting Chairman then declared the Special Resolution for the day carried.

TERMINATION

There being no other business the Meeting terminated at 11.10 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

NICHOLAS WONG YEW KHID
Meeting Chairman

Date: 8 February 2023